

**Portland Public Schools
Multi-year Budget Estimate
General, Adult Ed, and Food Services Funds
Revenue and Other Funding Sources
April 3, 2018**

		Finance Committee Budget					
		FY18 Final	FY2019	FY2020	FY2021	FY2022	FY2023
Local Revenue (non-tax)	General	\$ 2,614,857	\$ 424,376	432,864	441,521	450,351	459,358
	Adult Ed	190,000	195,000	205,000	205,000	215,000	215,000
	Food Services	426,006	410,225	414,327	418,471	422,655	426,882
	<i>Total Local Revenue</i>	3,230,863	1,029,601	1,052,191	1,064,991	1,088,006	1,101,240
State Revenue	EPS	14,113,683	12,677,092	10,357,893	8,609,305	7,359,305	6,359,305
	Debt Service Reimb	2,086,134	3,662,244	3,542,914	3,435,554	3,346,884	3,277,346
	Other	370,350	364,530	371,821	379,257	386,842	394,579
	Adult Ed	431,864	449,040	467,002	485,682	505,109	525,313
	Food Services	33,848	40,000	34,000	34,000	34,000	28,000
<i>Total State Revenue</i>	17,035,879	17,192,906	14,773,629	12,943,798	11,632,140	10,584,544	
Federal Revenue	General	540,000	690,000	740,000	765,000	790,000	790,000
	Food Services	2,803,926	2,882,508	2,954,571	3,028,435	3,104,146	3,181,749
	<i>Total Federal Revenue</i>	3,343,926	3,572,508	3,694,571	3,793,435	3,894,146	3,971,749
Total Non-tax Revenue	\$ 23,610,668	\$ 21,795,015	\$ 19,520,391	\$ 17,802,224	\$ 16,614,293	\$ 15,657,533	
Use of Fund Balance	General Fund	500,000	500,000	450,000	450,000	400,000	400,000
	Food Services	250,000	250,000	200,000	200,000	150,000	150,000
	Adult Education		50,000	50,000	-	-	-
		750,000	800,000	700,000	650,000	550,000	550,000
Property Taxes	General Education	81,456,771	87,643,950	95,809,956	102,272,792	107,752,171	113,839,972
	Adult Education	1,297,914	1,699,077	-	-	-	-
	Food Services	33,236	(16,324)	-	-	-	-
	<i>Total Property Tax</i>	82,787,921	89,326,703	95,809,956	102,272,792	107,752,171	113,839,972
Total Revenue	\$ 107,148,589	\$ 111,921,718	\$ 116,030,346	\$ 120,725,016	\$ 124,916,463	\$ 130,047,505	
Tax Rate	10.61	\$ 11.31	\$ 12.08	\$ 12.85	\$ 13.49	\$ 14.19	
Tax Rate Increase	0.28	\$ 0.70	\$ 0.77	\$ 0.77	\$ 0.64	\$ 0.71	
%	2.7%	6.6%	6.9%	6.3%	5.0%	5.3%	

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	FY18 Final	FY2019	FY2020	FY2021	FY2022	FY2023
<i>Valuation</i>	7,800,000,000	7,900,000,000	7,930,000,000	7,960,000,000	7,990,000,000	8,020,000,000
<i>* Debt Service reimbursements include estimated Hall ES starting in FY2019</i>						
<i>BFOF Debt Service</i>			972,000	1,922,400	2,851,200	3,758,400
<i>BFOF Tax Rate</i>			0.12	0.24	0.36	0.47
<i>Other Tax Rate Increase</i>			0.65	0.52	0.28	0.24
			6.1%	4.6%	2.3%	1.9%
	FY18 Supt Recommended	FY2019*	FY2020	FY2021	FY2022	FY2022
Single Family Home Valuation	240,000	240,000	240,000	240,000	240,000	240,000
Tax Increase	67.20	167.32	185.95	183.93	153.01	170.07
BFOF Tax Increase			29.42	57.96	85.64	112.47

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Expenditures
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		Finance Committee					
		FY18 Final	FY2019	FY2020	FY2021	FY2022	FY2023
Wages	Regular	\$ 62,036,494	\$ 63,471,075	\$ 65,057,852	\$ 66,684,298	\$ 68,684,827	\$ 70,745,372
	Temp/Sub/Tutor/OT	1,912,454	2,099,181	2,130,669	2,162,629	2,227,508	2,294,333
	Add pay/Stipends/Sick payout	2,283,389	2,628,043	2,667,464	2,707,476	2,788,700	2,872,361
	<i>Total Wages</i>	<u>66,232,337</u>	<u>68,198,299</u>	<u>69,855,984</u>	<u>71,554,403</u>	<u>73,701,035</u>	<u>75,912,066</u>
Benefits	Health	12,703,873	14,633,815	15,658,182	16,754,255	17,927,053	19,181,946
	Pension--Teacher	1,903,339	2,158,094	2,222,837	2,289,522	2,358,208	2,428,954
	Pension--all other	1,318,181	1,205,989	1,242,169	1,279,434	1,317,817	1,357,351
	Workers Comp	711,200	695,670	751,324	811,429	-	-
	Medicare	922,062	955,387	979,272	1,003,753	1,028,847	1,054,568
	All other	689,069	524,472	534,961	545,661	556,574	567,705
	<i>Total Benefits</i>	<u>18,247,724</u>	<u>20,173,427</u>	<u>21,388,744</u>	<u>22,684,054</u>	<u>23,188,498</u>	<u>24,590,525</u>
Contract Services	Professional & Technical Svcs	1,537,192	1,504,851	1,549,997	1,596,496	1,644,391	1,693,723
	Employee Training/Dev	472,645	457,553	471,280	485,418	499,981	514,980
	SPED Contracted Svcs	231,242	288,400	297,052	305,964	315,142	324,597
	Student Transportation	361,269	230,211	237,117	244,231	251,558	259,105
	Student Transportation--Homeless	68,000	50,000	51,500	53,045	54,636	56,275
	SPED Student Transportation	90,000	50,000	51,500	53,045	54,636	56,275
	SPED Tuition	686,613	686,613	707,211	728,428	750,281	772,789
	Other Tuition	-	90,832	93,557	96,364	99,255	102,232
	Legal Services	140,000	140,000	144,200	148,526	152,982	157,571
	Utilities	2,304,338	2,385,446	2,457,009	2,530,720	2,606,641	2,684,840
	Repair & Maintenance	2,830,810	2,639,135	2,718,309	2,799,858	2,883,854	2,970,370
	Rentals & Leases	374,644	384,334	395,864	407,740	419,972	432,571
	Liability Insurance	358,250	428,281	441,129	454,363	467,994	482,034
	Other Services	666,302	635,955	655,034	674,685	694,925	715,773
	<i>Total Contractual Services</i>	<u>10,121,305</u>	<u>9,971,611</u>	<u>10,270,759</u>	<u>10,578,882</u>	<u>10,896,249</u>	<u>11,223,136</u>

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		Finance Committee					
		FY18 Final	FY2019	FY2020	FY2021	FY2022	FY2023
Supplies	Education Supplies	1,009,006	1,028,683	1,049,257	1,070,242	1,091,647	1,113,480
	Tech Related Supplies	139,946	151,996	155,036	158,137	161,299	164,525
	General Supplies	391,146	622,607	628,833	635,121	641,473	647,887
	Custodial Supplies	236,767	236,000	238,360	240,744	243,151	245,583
	Software Licenses	616,280	641,111	666,755	693,426	721,163	750,009
	Gasoline	140,681	90,421	91,325	92,238	93,161	94,092
	Food/Non-food supplies	1,613,599	1,653,190	1,686,254	1,719,979	1,754,378	1,789,466
	<i>Total Supplies</i>	4,147,425	4,424,008	4,515,820	4,609,886	4,706,272	4,805,042
Other Costs	Field Trip Transportation	322,571	335,779	340,816	345,928	351,117	356,384
	Miscellaneous	400,447	438,557	390,000	390,000	390,000	390,000
	Capital	225,223	184,119	250,000	250,000	250,000	250,000
	<i>Total Other Costs</i>	948,241	958,455	980,816	985,928	991,117	996,384
Debt Service*	Bond DS	6,012,572	7,963,333	8,780,690	9,874,330	11,038,294	12,120,352
	Loans/Leases	38,985	232,585	237,533	237,533	245,000	250,000
	<i>Total Debt Svc</i>	6,051,557	8,195,918	9,018,223	10,111,863	11,283,294	12,370,352
Total Expenditures		\$ 105,748,589	\$ 111,921,718	\$ 116,030,346	\$ 120,525,016	\$ 124,766,463	\$ 129,897,505
Variance	Increase	\$ 6,173,129	\$ 4,108,628	\$ 4,494,669	\$ 4,241,447	\$ 5,131,042	
	% Increase	5.8%	3.7%	3.9%	3.5%	4.1%	
	Hall Debt	2,129,438	-	-	-	-	
	BFOF Debt	-	972,000	950,400	928,800	907,200	
		2,129,438	972,000	950,400	928,800	907,200	
	Increase less New Debt	4,043,692	3,136,628	3,544,269	3,312,647	4,223,842	
	% Increase	3.82%	2.80%	3.05%	2.75%	3.39%	